

**INDEPENDENT AUDITORS' REPORT**

To,

The Members of

Janhit Tracom Limited

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of Janhit Tracom Limited (the Company), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

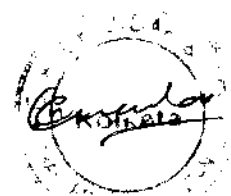
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on other Legal and Regulatory Requirements:**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.



- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and auditors) Rules, 2015, in our opinion and to the best of our information and according to the explanations given to us:
- i. In our opinion and as per the information and explanation provided to us, the Company has no impact to be disclosed on pending litigations on its financial position in its financial statement;
  - ii. In our opinion and as per the information and explanation provided to us, the Company has not entered into any long term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
  - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

**Place: Kolkata**  
**Date: 28/05/2015**



**For C. K. Chandak & Co.**  
**Chartered Accountants**  
**FRN: 326844E**

*Chandra Kumar Chandak*

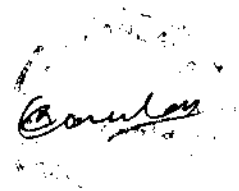
**Chandra Kumar Chandak**  
**(Proprietor)**  
**Membership No. : 054297**

### ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members **Janhit Tracom Limited** on accounts of the company for the year ended on March 31, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

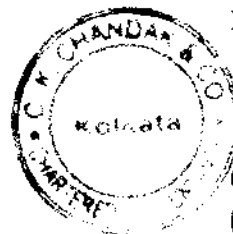
1. Based on our scrutiny of the Company's Books of Accounts and other records and according to the information and explanations received by us from the Management, we are of the opinion that the question of commenting on the maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the Company had no fixed assets as on 31.03.2015.
2. Based on our scrutiny of the Company's Books of Accounts and other records and according to the information and explanations received by us from the Management, we are of the opinion that the question of commenting on the maintenance of proper records of inventories, physical verification of inventories and whether adequate procedures have been followed by management for physical verification of inventories thereof does not arise since the Company had no inventories as on 31.03.2015.
3. As informed to us the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Therefore Clauses 3(iii), (iii)(a) and (iii)(b) of the said Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has an adequate internal control system commensurate with its size and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2015 are not applicable to the Company.
6. The provisions of clause 3(vi) of the Companies (Auditor's Report) Order, 2015 pertaining to maintenance of cost records are not applicable to the Company as it is not covered by the Companies (Cost Records and Audit) Rules, 2014.
7. In respect of statutory dues:
  - (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax,



Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2015 for a period of more than six months from the date of becoming payable.

- (b) According to the information and explanations given to us, there are no material dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited with the appropriate authorities on account of dispute under the provisions of Clause (vii) (b) of paragraph 3 of the CARO 2015 are not applicable to the Company.
- (c) According to the information and explanations given to us, no amount was required to be transferred to Investor Education & Protection Fund in accordance with the relevant provisions of the Act.
8. The Company has no accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
9. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
10. The Company has not given any guarantee for loans taken by others from banks and financial institutions.
11. The Company did not have any term loans outstanding during the year.
12. In our opinion and according to the information and explanations given to us, no fraud by the Company and no material fraud on or by the Company has been noticed or reported during the course of our audit.

For C. K. Chandak & Co.  
Chartered Accountants  
FRN: 326844E



*Chandra Kumar Chandak*  
Chandra Kumar Chandak  
(Proprietor)  
Membership No. : 054297

Place: Kolkata  
Date: 28/05/2015

## JANHIT TRACOM LIMITED

Balance Sheet as at 31st March, 2015

Particulars	Note No.	As at March 31, 2015	As at March 31, 2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	550,000	550,000
Reserves and Surplus	3	4,540,311	4,539,496
<b>Current Liabilities</b>			
Short Term Borrowings	4	2,506,103	-
Other current liabilities	5	20,582	11,500
Short term provisions	6	2,363	8,379
<b>TOTAL</b>		<b>7,619,359</b>	<b>5,109,375</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Non-current investments	7	7,527,500	4,780,000
<b>Current assets</b>			
Cash and cash equivalents	8	91,859	329,375
<b>TOTAL</b>		<b>7,619,359</b>	<b>5,109,375</b>

Significant accounting policies


Notes on Accounts

1-12

The accompanying notes form an integral part of the financial statements

In terms of our attached report of even date.

For CK CHANDAK & CO.  
CHARTERED ACCOUNTANTS  
FRN : 326844E

  
(Chandra Kumar Chandak)  
Proprietor  
Membership No.054297



(V. K. Goyal)  
Director  
DIN : 00467840

(F. K. Jain)  
Director  
DIN : 00556351

Place : Kolkata  
Date: 28/05/2015

## JANHIT TRACOM LIMITED

### Statement of Profit and Loss for the year ended 31st March, 2015

Particulars	Note No.	For the year ended March 31, 2015	For the year ended March 31, 2014
<b>INCOME</b>			
Revenue from operations	9	29,782	65,558
<b>Total Revenue</b>		<b>29,782</b>	<b>65,558</b>
<b>EXPENDITURE</b>			
Finance Cost	10	6,781	-
Other expenses	11	19,823	21,585
<b>Total Expenses</b>		<b>26,604</b>	<b>21,585</b>
Profit/(Loss) before tax		<b>3,178</b>	<b>43,973</b>
<b>Tax expense</b>			
Current tax		<b>2,363</b>	<b>8,379</b>
<b>Profit/(Loss) for the year</b>		<b>815</b>	<b>35,594</b>
<b>Earnings per equity share of face value Rs.10 each</b> - Basic & Diluted		<b>0.01</b>	<b>0.65</b>

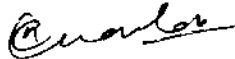
Significant accounting policies  
Notes on Accounts

1-12

The accompanying notes form an integral part of the financial statements

In terms of our attached report of even date.

For CK CHANDAK & CO.  
CHARTERED ACCOUNTANTS  
FRN : 326844E



(Chandra Kumar Chandak)  
Proprietor  
Membership No.054297



(V. K. Goyal)  
Director  
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(P. K. Jain)  
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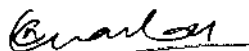
Place : Kolkata  
Date: 28/05/2015

# JANHIT TRACOM LIMITED

## CASH FLOW STATEMENT

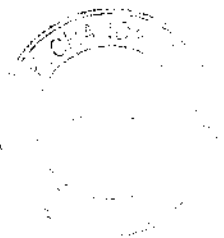
	March 31, 2015 (Rupees)	March 31, 2014 (Rupees)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and Extraordinary Items	3,178	43,973
Adjustment for :		
Depreciation	-	-
Write-offs	-	-
(Profit)/Loss on sale of Fixed Assets	-	-
Interest paid	-	-
	3,178	43,973
Adjustment for :		
Interest Received	-	-
Dividend Received	-	-
Operating Profit before Working Capital changes	3,178	43,973
Adjustment for :		
Current Assets	-	280,000
Current Liabilities	3,066	(1,035)
(Increase)/Decrease in Net Current Assets	3,066	278,965
Cash generated from Operations	6,244	322,938
Interest paid	6,781	-
Taxation	2,363	8,379
Cash Flow before extraordinary items	(2,900)	314,559
Extraordinary Items/Other Provisions	-	-
Preliminary Expenditure	-	-
Filing Fees for Form 5	-	-
Additional tax adjustments for earlier year	-	-
<b>Net Cash from operating activities (A) :</b>	(2,900)	314,559
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets	-	-
Write Offs	-	-
Profit on Sale of Fixed Assets	-	-
Purchase of Investments	(2,747,500)	-
Sale of Investments	-	-
Interest Received	6,781	-
Dividend Received	-	-
<b>Net Cash used in investing activities (B) :</b>	(2,740,719)	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Shares	-	-
Share Premium	-	-
Proceeds from Borrowing	2,506,103	-
Deferred Expenditure	-	-
Dividend paid	-	-
<b>Net Cash from Financing activities (C) :</b>	2,506,103	-
<b>Net increase in Cash and Cash equivalents (A+B+C) :</b>	(237,516)	314,559
Cash and Cash equivalents at the beginning of the year	329,375	14,816
Cash and Cash equivalents at the close of the year	91,859	329,375

For C.K.Chandak & Co.  
Chartered Accountants  
FRN No. 326844E



(Chandra Kumar Chandak)  
Proprietor  
Membership No. : 054297

Place : Kolkata.  
Date : 28.05.2015



(V. K. Goyal)  
Director  
DIN : 00467840

(P. K. Jain)  
Director  
DIN : 00556351



## JANHIT TRACOM LIMITED

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### 1. Significant Accounting Policies to the financial statements for the year ended on 31st March, 2015

#### a. General :

The Company follows the Mercantile System of Accounting and recognises Income & Expenditure on Accrual Basis

#### b. Revenue Recognition:

Revenue is recognised only when it can be reliably measured and it is reasonable to expect its ultimate collection.

#### c. Investments:

Investments have been valued at Cost. Provision for diminution in the value is not considered unless such short fall is permanent in nature.

#### d. Taxation:

Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.

**Significant accounting policies form integral part of the financial Statements  
for the year ended on 31/03/2015**

#### Signatures to Significant accounting Policies


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In terms of our attached report of even date.


For CK CHANDAK & CO.  
CHARTERED ACCOUNTANTS  
FRN : 326944E



(Chandra Kumar Chandak)  
Proprietor  
Membership No.054297



(V. K. Goyal)  
Director  
DIN : 00467840



(P. K. Jain)  
Director  
DIN : 00556351

Place : Kolkata  
Date: 28/05/2015

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**JANHIT TRACOM LIMITED**

**Notes to financial statements for the year ended 31st March, 2015**

**2 SHARE CAPITAL**

<b>a. AUTHORISED:</b>	<u>31st March 2015</u>	<u>31st March 2014</u>
70,000 Equity Shares of Rs. 10 each	<u>700,000</u>	<u>700,000</u>
<b>Issued, Subscribed and fully paid-up shares</b>		
55,000 Equity Shares of Rs. 10 each	<u>550,000</u>	<u>550,000</u>

**b. Details of shareholders holding more than 5% shares in the company**

Name of Shareholder	31st March 2015		31st March 2014	
	% holding of shares	No. of shares held	% holding of shares	No. of shares held
DECILLION FINANCE LIMITED	-	-	56.36	31,000
SCINTILLA COMMERCIAL & CREDIT LIMITED	74.55	41,000	18.18	10,000
VIRAT LEASING LIMITED	9.09	5,000	9.09	5,000

41,000 Shares of the company are held by its Holding Company, M/s Scintilla Commercial & Credit Ltd

**c. Reconciliation of the number of shares outstanding at the beginning and end of the year**

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2014			
- Number of shares	55,000	-	<b>55,000</b>
Amount (Rs.)	550,000	-	<b>550,000</b>
Year ended 31 March, 2013			
- Number of shares	55,000	-	55,000
Amount (Rs.)	550,000	-	550,000

d. Equity shares carry voting rights at the General Meetings of the Company, and are entitled to dividend and to participate in surplus, if any, in the event of winding up.

<b>3 Reserves and Surplus</b>	<u>31st March 2015</u>	<u>31st March 2014</u>
Securities Premium Reserve	4,529,800	4529800
Profit & Loss A/c		
Opening Balance	9,696	(25,898)
Add: Profit For the Year	<u>815</u>	<u>35,594</u>
	<u>4,540,311</u>	<u>4,539,496.07</u>
<b>4 Short Term Borrowings</b>		
Loan Received	<u>2506103</u>	<u>-</u>
<b>5 Other Current Liabilities</b>		
Advances Received	12,404	5,000
Liability for expenses	<u>8,178</u>	<u>6,500</u>
	<u>20,582</u>	<u>11,500</u>

**JANHIT TRACOM LIMITED**

**Notes to financial statements for the year ended 31st March, 2015**

<b>6 Short Term Provisions</b>	<b>31st March 2015</b>	<b>31st March 2014</b>
Provision for Taxation (Net of Advance Taxes)	<u>2,363</u>	<u>8,379.00</u>

**7 Non-Current Investments(At Cost)**

Particulars	Face Value	AS AT 31.03.2015		AS AT 31.03.2014	
		No. of Share	Value	No. of Share	Value

Rs.

Rs.

**Non-Trade Investments**

**Unquoted - Equity Shares**

Fastflow Commodeal Limited	10	-	-	300	30000
Mangalchand Property & Investments Pvt Ltd	10	752750	7527500	400000	4000000
Tubro Consultants & Enterprises Pvt Ltd	10	-	-	7500	750000
			<u>7,527,500</u>		<u>4,780,000</u>
<b>Break up Value of Unquoted Equity Shares</b>			<u>62,297,581</u>		<u>33,876,943</u>

**8 Cash & Cash Equivalents**

Balances with Banks	51,435	325667
Cash In Hand (As certified By Management)	<u>40,424</u>	<u>3708</u>
	<u>91,859</u>	<u>329,375</u>

**9 Revenue from Operations**

	<b>2014 - 2015</b>	<b>2013 - 2014</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Income from Derivatives	<u>29,782</u>	<u>65,558</u>

**10 Finance Cost**

Interest	<u>6781</u>	<u>-</u>
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**11 Other Expenses**

Accounting Charges	5,000	5,000
Audit Fee	1,500	1,500
Bank Charges	589	-
Conveyance	600	1,560
Filing Fees	1,600	600
General Expenses	834	1,550
Office Maintenance Expenses	810	2,000
Postage & Telegram	480	355
Printing & Stationery	850	1,520
Professional Charges	5,000	-
Professional Tax	<u>2,500</u>	<u>7,500</u>
	<u>19,823</u>	<u>21,585</u>



**JANHIT TRACOM LIMITED**

**12 Notes to financial statements for the year ended 31st March, 2015**

**Other Notes:**

a. Previous year figures have been regrouped/rearranged wherever considered necessary.

b. Contingent Liabilities & Contracts on capital account: NIL

**c. Related Party Disclosures**

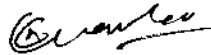
Name of the Related Party	Relationship
SCINTILLA COMMERCIAL & CREDIT LIMITED	Holding Company

**Notes 1 -12 form integral part of the financial Statements for the year ended on 31/03/2015**

**Signatures to Notes 1-12**

In terms of our attached report of even date.

For CK CHANDAK & CO.  
CHARTERED ACCOUNTANTS  
FRN : 326844E

  
(Chandra Kumar Chandak)  
Proprietor  
Membership No.054297



(V. K. Goyal)  
Director  
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Director  
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Place : Kolkata  
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