

JAIMATARANI MERCHANTS LIMITED

ASST. YEAR - 2017-18

PREVIOUS YEAR - 2016-17

PAN - AACCCJ9459R

RESIDENTIAL STATUS - RESIDENT

COMPUTATION OF TOTAL TAXABLE INCOME FOR THE ASST. YEAR 2017-18

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
<u>SOURCES OF INCOME</u>		
<u>Income from Business & Profession</u>		
Net Profit / (Loss) as per Statement of Profit & Loss	10,292.11	
Less: Set off of brought forward Loss for the A.Y. 2013-14	10,292.11	-
TOTAL TAXABLE INCOME		-
Rounded Off U/s 288A		-
(A) Tax on Above		<u>NIL</u>
<u>Minimum Alternate Tax U/s 115JB</u>		
Net Profit / (Loss) as per Statement of Profit & Loss	10,292.11	
Add/(Less): Adjustments	-	
Book Profit / (Loss)		<u>10,292.11</u>
(B) Tax on Above @ 18.50%		<u>1,904.00</u>
Tax Payable (Higher of A & B)		1,904.00
Add: Education Cess @ 3%		<u>57.00</u>
		<u>1,961.00</u>
Less: Tax Payable		<u>1,961.00</u>
Refundable		<u>-</u>
<u>MAT Credit Entitlement</u>		
Income Tax as per MAT Provision		1,961.00
Income Tax as per Normal Provision		-
MAT Credit Entitlement availed		<u>1,961.00</u>

JAIMATARANI MERCHANTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2017

	<u>Note No.</u>	<u>As at 31.03.2017 (Amount in ₹)</u>	<u>As at 31.03.2016 (Amount in ₹)</u>
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders' Funds</u>			
Share Capital	2	20,000,000.00	20,000,000.00
Reserves & Surplus	3	(58,605.61)	(68,897.72)
<u>Current Liabilities</u>			
Short Term Provision	4	7,061.00	13,783.00
TOTAL		19,948,455.39	19,944,885.28
<u>ASSETS</u>			
<u>Current Assets</u>			
Current Investment	5	9,919,744.00	18,747,384.62
Cash and Cash Equivalents	6	9,998,541.39	1,159,291.66
Other Current Assets	7	30,170.00	38,209.00
TOTAL		19,948,455.39	19,944,885.28

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

FOR, V K SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No.: 328399E

(CA.Vikas Kumar Singh)

Proprietor

Membership No. : 306325

For and on the behalf of Board

NIDHI KUMAR SINGH

DIRECTOR

DIN No:-02715540

PINTU ADAK

DIRECTOR

DIN No:-03060026

Place : Kolkata

Date :

JAIMATARANI MERCHANTS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	Note No.	As at 31.03.2017 (Amount in ₹)	As at 31.03.2016 (Amount in ₹)
Income			
Revenue from Operations	8	-	150,930.00
Other Income	9	396,426.61	586,452.14
Total Revenue (I)		396,426.61	737,382.14
Expenses			
Employees' Benefit Expenses	10	325,000.00	270,000.00
Other Expenses	11	61,134.50	45,004.60
Total Expenses (II)		386,134.50	315,004.60
Earnings before exceptional and extraordinary items and tax		10,292.11	422,377.54
Exceptional items		-	-
Profit / (Loss) before extraordinary items and tax		10,292.11	422,377.54
<u>Tax Expenses</u>			
Current Tax		1,961.00	8,683.00
Deferred Tax		-	-
Total Tax Expenses		1,961.00	8,683.00
Profit/(Loss) for the year from Continuing Operations (A)		8,331.11	413,694.54
Earnings per Equity Share per Nominal Value of Share:- ₹ 10/-			
Basic		0.01	0.21
Diluted		0.01	0.21
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.
As per our Report of even date.

FOR, V K SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No.: 328399E

(CA. Vikas Kumar Singh)
Proprietor
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For and on the behalf of Board

NIDHI KUMAR SINGH
DIRECTOR
DIN No:-02715540

PINTU ADAK
DIRECTOR
DIN No:-03060026

Place : Kolkata

Date :

JAIMATARANI MERCHANTS LIMITED

(Amount in ₹)

Note No:- 2. Share Capital

	As at 31.03.2017	As at 31.03.2016
AUTHORISED:		
20,00,000 Equity Shares of ₹ 10/- each	20,000,000.00	20,000,000.00
ISSUED, SUBSCRIBED & PAID UP:		
20,00,000 Equity Shares of ₹ 10/- each	20,000,000.00	20,000,000.00
	20,000,000.00	20,000,000.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31.03.2017		As at 31.03.2016	
	Nos.	Amount In ₹	Nos.	Amount In ₹
At the beginning of the period	2,000,000	20,000,000	2,000,000	20,000,000.00
Issued during the period:- Private Placements	-	-	-	-
Issued during the period:- Bonus Issue	-	-	-	-
Outstanding at the end of the period	2,000,000	20,000,000	2,000,000	20,000,000.00

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. The company has not issued any bonus shares or any shares for consideration other than cash.

d. Details of shareholders holding more than 5% shares in the company

(Equity shares of ₹ 10/- each fully paid)

Name of the Shareholders	As at 31.03.2017		As at 31.03.2016	
	Nos.	% of Holding	Nos.	% of Holding
SCINTILLA COMMERCIAL & CREDIT LTD	1,100,000	55.00	1,100,000	55.00
KHETAN COMMERCE PVT LTD	360,000	18.00	360,000	18.00
KHETAN MERCHANDISE PVT LTD	440,000	22.00	440,000	22.00

Note No:-3. Reserve & Surplus

	As at 31.03.2017	As at 31.03.2016
Net Surplus in the Statement of Profit and Loss		
Balance as per last financial statements	(68,897.72)	(114,464.24)
Profit / (Loss) for the year	10,292.11	45,566.52
Net surplus / (Deficit) in the statement of profit and loss	(58,605.61)	(68,897.72)
Add / (Less) : <u>Appropriations</u>		
Current Tax	(1,961.00)	(8,683.00)
MAT Credit Entitlement	1,961.00	8,683.00
Total Reserve and Surplus	(58,605.61)	(68,897.72)

JAIMATARANI MERCHANTS LIMITED

(Amount in ₹)

Note No:- 4. Short Term Provisions

	As at 31.03.2017	As at 31.03.2016
Provision for Income Tax (M/17)	1,961.00	-
Provision for Income Tax (M/16)	-	8,683.00
Provision for Audit Fees	5,100.00	5,100.00
	<u>7,061.00</u>	<u>13,783.00</u>

Note No:- 5. Current Investment

	As at 31.03.2017	As at 31.03.2016
Unquoted Share (as per "Annexure - I")	9,919,744.00	13,908,744.00
Mutual Funds	-	4,838,640.62
	<u>9,919,744.00</u>	<u>18,747,384.62</u>

Note No:- 6. Cash and Cash Equivalents

	As at 31.03.2017	As at 31.03.2016
Cash and Bank Balances		
Balances with Banks		
In Current Accounts (Bank of Baroda)	8,951,228.39	224,228.66
Cash in Hand	1,047,313.00	935,063.00
	<u>9,998,541.39</u>	<u>1,159,291.66</u>

Note No:- 7. Other Current Assets

	As at 31.03.2017	As at 31.03.2016
Advance Tax (M/16)	-	10,000.00
MAT Credit Entitlement (M/14)	9,584.00	9,584.00
MAT Credit Entitlement (M/15)	9,942.00	9,942.00
MAT Credit Entitlement (M/16)	8,683.00	8,683.00
MAT Credit Entitlement (M/17)	1,961.00	-
	<u>30,170.00</u>	<u>38,209.00</u>

JAIMATARANI MERCHANTS LIMITED

(Amount in ₹)

Note No:- 8. Revenue From Operations

	<u>As at</u> <u>31.03.2017</u>	<u>As at</u> <u>31.03.2016</u>
Interest on Bond	-	150,930.00
Revenue From Operations (Net)	<u>-</u>	<u>150,930.00</u>

Note No:- 9. Other Income

	<u>As at</u> <u>31.03.2017</u>	<u>As at</u> <u>31.03.2016</u>
Interest on Income Tax Refund	33.00	-
Interest on Bond	126,084.26	-
Short Term Capital Gain (On Mutual Fund)	60,309.35	586,452.14
Other Income	210,000.00	-
	<u>396,426.61</u>	<u>586,452.14</u>

Note No:- 10. Employees' Benefit Expenses

	<u>As at</u> <u>31.03.2017</u>	<u>As at</u> <u>31.03.2016</u>
Salary & Allowances	325,000.00	270,000.00
	<u>325,000.00</u>	<u>270,000.00</u>

Note No:- 11. Other Expenses

	<u>As at</u> <u>31.03.2017</u>	<u>As at</u> <u>31.03.2016</u>
Bank Charges	432.50	716.00
Demat Charges	952.00	253.60
Filing Fees	1,200.00	3,600.00
General Expenses	3,450.00	5,180.00
Printing & Stationery	-	2,190.00
Postage & Stamps	-	370.00
Professional Fees	50,000.00	25,000.00
Telephone Expenses	-	1,150.00
Travelling Expenses	-	1,445.00
<i>Payment to Auditor :</i>		
Statutory Audit Fees	5,100.00	5,100.00
	<u>61,134.50</u>	<u>45,004.60</u>