

MERICOGOLD TRADING PRIVATE LIMITED

2A, Ganesh Chandra Avenue, 7th Floor, Room No. 5,

Kolkata - 700 013

***AUDIT REPORT FOR THE FINANCIAL YEAR 2020-21
(ASST. YEAR: 2021-22)***

AUDITOR

V K SINGH & ASSOCIATES

“Poddar Court”

Gate No. 1, 3rd Floor, Suite No. 312,

18, Rabindra Sarani,

Kolkata - 700 001

Email ID: vk2901@yahoo.com

MERICOGOLD TRADING PRIVATE LIMITED

CIN- U52100WB2012PLC186402

ASST. YEAR - 2021-22
PAN - AAICM 2219 A

PREVIOUS YEAR - 2020-21
RESIDENTIAL STATUS - RESIDENT

COMPUTATION OF TOTAL TAXABLE INCOME FOR THE ASST. YEAR 2021-22

<u>PARTICULARS</u>	<u>AMOUNT (₹)</u>	<u>AMOUNT (₹)</u>	<u>AMOUNT (₹)</u>
<u>SOURCES OF INCOME</u>			
<u>Income from Business & Profession</u>			
Net Profit as per Statement of Profit & Loss		2,71,339.59	
Less: Long Term Capital Gain (<i>Considered Separately</i>)		3,79,761.22	
Less: Short Term Capital Gain (<i>Considered Separately</i>)		2,08,092.28	
Add: Fair value Gain on Financial Instruments classified as FVTPL (Net)		1,33,374.51	(1,83,139.40)
<u>Income from Capital Gain</u>			
Long Term Capital Gain			
as per Books	3,79,761.22		
as per Income Tax	3,79,761.22	3,79,761.22	
Short Term Capital Gain			
as per Books	2,08,092.28		
as per Income Tax	2,08,092.28	2,08,092.28	5,87,853.50
TOTAL TAXABLE INCOME			4,04,714.10
Rounded Off			4,04,710.00
Tax on LTCG u/s 112A @ 10%			37,976.00
Tax on STCG u/s 111A @ 15%			3,743.00
Tax on Balance Income @ 22%			-
Surcharge @ 10 %			41,719.00
EC & SHEC @ 4 %			4,172.00
			45,891.00
			1,836.00
			47,727.00
Less: Tax Deducted at Source		20,668.00	
Less: Advance Tax		13,000.00	33,668.00
Add: Interest U/s 234A		-	14,059.00
Add: Interest U/s 234B		-	
Add: Interest U/s 234C		-	
Tax to Pay			14,059.00

Note:

- (1) MAT Credit Entitlement of ` 1,531/- for the A.Y. 2014-15 to be carried forward upto next 10 Asst. Years.
- (2) MAT Credit Entitlement of ` 16,025/- for the A.Y. 2015-16 to be carried forward upto next 11 Asst. Years.
- (3) Business Loss of ` 77,082/- for the A.Y. 2021-22 to be carried forward for next 8 Asst. Years.

MERICOGOLD TRADING PRIVATE LIMITED**CIN: U52100WB2012PTC186402****DIRECTOR'S REPORT**

To,
The Members,
MERICOGOLD TRADING PRIVATE LIMITED

Your Directors have pleasure in presenting Annual Report together with the Audited Accounts of your Company for the financial year ended 31st March, 2021.

1. Extract of Annual Return: -

The extract of Annual Return in Form No. MGT- 9 as required under Section 92(3) of the Companies Act, 2013 for the financial year ended 31st March, 2021 is annexed herewith and forms part of this report.

2. Financial Summary: -

(Amount in `)

Particulars	Year ended 31 st March, 2021	Year ended 31 st March, 2020
Total Revenue	7,30,021.99	3,11,741.76
Profit or Loss before Tax	2,71,339.59	29,159.36
Less: Tax Expenses	47,727	(30,629.00)
Profit / (Loss) After Tax	2,23,612.59	59,788.36
Add: Balance b/f from previous year	6,61,576.43	5,96,885.06
Add: Earlier Year Tax	-	4,903.00
Less: MAT Credit Entitlement	-	-
Balance Profit / (Loss) c/f to next year	8,85,189.02	6,61,576.43

3. Dividend: -

The Board of Directors of the company is not recommending any dividend for the Financial Year 2020-21.

4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:-

The provisions of Section 125(2) of the Companies Act, 2013 do not apply, as there was no dividend declared and paid during the last financial year and any preceding financial years.

5. Transfer to Reserve: -

The Board of Directors of the company has not transferred any amount to the Reserve.

6. State of Company's Affairs: -

Your Directors are optimistic about company's business and hopeful of better performance in next year.

7. Change in Nature of Business: -

There have been no significant changes in the nature of business.

8. Material changes effecting the financial position of the company: -

No events/material changes have occurred after the balance sheet date till the date of the report which may affect the financial position of the company.

9. Details of significant and material orders passed by the regulators, courts and tribunals: -

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

10. Details of subsidiary, joint venture or associates:

The Company does not have any Subsidiary Company or Joint venture or Associate Company.

11. Deposits: -

During the financial year, Company has not accepted any deposits. Neither, any deposits of previous year are Unpaid or Unclaimed during the financial year.

12. Statutory Auditors: -

M/s V K SINGH & ASSOCIATES, Chartered Accountants, who are the statutory auditors of the company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment.

“Pursuant to the provisions of section 139 of the Companies Act, 2013 and the companies (Audit and Auditors) Rules, 2014, it is proposed to appoint M/s. V K SINGH & ASSOCIATES, Chartered Accountants, as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of AGM conducted for the Financial Year 2023-2024, subject to ratification of their appointment at every AGM.

A certificate from them has been received to the effect that their re-appointment, if made, would be within the prescribed limits.”

13. Explanation on Auditor’s Report :-

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

14. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc.: -

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

15. Changes in Share Capital: -

During the current Financial Year, there is no change in the share capital of the company.

16. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo: -

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. The total Foreign Exchange Inflow was ` Nil and Outflow was ` Nil during the year under review.

17. Corporate Social Responsibilities Activities: -

The Provisions related to Corporate Social Responsibility as per Companies Act, 2013 read with Rules is not applicable to the company during the year.

18. Details of Director and Key Management Personnel: -

No Directors/KMP have been appointed or resigned during the year.

19. Declaration by Independent Directors:-

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence, no declaration has been obtained.

20. Number of Board Meeting held: -

During the Financial Year 2020-2021, 8 meetings of the Board of Directors of the company were held.

21. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:-

None of the employees has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Nomination & Remuneration Committee and Stakeholders Relationship Committee:

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

23. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013: -

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

24. Particulars of Contracts or Arrangements made with Related Parties: -

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

25. Risk Management Policy: -

Your company is adopting proper system and control measures for controlling and identifying risk management areas. Your Board feels that the systems and measures adopted by your company are adequate in safeguarding any risk of the company.

26. Adequacy of Internal Financial Control : -

The company has in placed proper and adequate Internal Financial Controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

27. Establishment of Vigil Mechanism: -

The provision of establishment of Vigil Mechanism U/s 177(9) to Companies Act, 2013 is not applicable to the company.

28. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: -

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and Company has not received any complaint of harassment.

29. Directors' Responsibility Statement: -

Pursuant to the provision of section 134(5) of the Companies Act 2013, your Directors confirmed that:

- a) In the preparation of the Annual Accounts for the Financial year ended 31st March 2021, the applicable Accounting Standards have been followed and there is no material departure from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2018 and of the profit of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors have devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

30. Acknowledgements: -

The Directors express their sincere appreciation for the assistance and co-operation received from the employees, Central & State Government, Bankers and others associated with the Company and wish to thank the banks, shareholders and business associates for their continued support and cooperation.

For and on behalf of the Board

FOR MERICOGOLD TRADING PRIVATE LIMITED

Manish Dokania

DIRECTOR/AUTHORISED SIGNATORY
(MANISH KUMAR DOKANIA)

Director

DIN: 07650343

FOR MERICOGOLD TRADING PRIVATE LIMITED

Pawan Kumar

DIRECTOR/AUTHORISED SIGNATORY
(PAWAN KUMAR)

Director

DIN: 00318035

Place: Kolkata

Date: 21.06.2021



V K SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

“Poddar Court”, Gate No.1,
3rd Floor, Suite no.312,
18, Rabindra Sarani,
Kolkata - 700001
E-mail - yk2901@yahoo.com

Independent Auditor’s Report

To The Members of
MERICOGOLD TRADING PRIVATE LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **MERICOGOLD TRADING PRIVATE LIMITED (“the Company”)** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the statement of Changes in Equity and the statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the “Standalone Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the Profit and total comprehensive income, its Cash Flow and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (“SA”)s specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other Than the Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. Our responsibilities are also:

- to identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- to obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- to evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- to evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

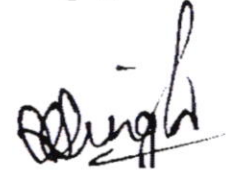
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The company does not have any branch office thus audit under sub-section(8) does not apply to the company;
 - d. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - e. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribe under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS").
 - f. There are no such matters relating to financial transactions or other matters which have adverse effect on the functioning of the company;
 - g. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;



- h. There are no qualifications, reservation or adverse remark relating to the maintenance of the accounts and other matters connected therewith;
- i. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate Report in **Annexure "B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
- j. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, V K SINGH & ASSOCIATES
Chartered Accountants
Firm Regn. No. – 328399E



(CA. Vikas Kumar Singh)
Proprietor

Membership No.: 306325
UDIN: 21306325AAAABG1296

Place: Kolkata
Date: 21.06.2021



Annexure – A of the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March 2021, we report that:

- i. In our opinion and according to the information and explanations given to us, the company does not possess any Fixed Assets during the year under review. Accordingly, the paragraph 3 (i) of the order is not applicable.
- ii. In respect of the Company's Inventory:
 - a) As explained to us, inventory has been physically verified by the management at regular intervals during the year. In our opinion and according to explanation given to us, the procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - b) The company has maintained proper records of inventories.
 - c) According to the information and explanations given to us and as examined by us, there was no material discrepancies noticed on such physical verification of the inventory as compared to the book records.
- iii. According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the clauses iii (a), iii (b) and iii (c) of the order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantee and security made.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- vi. The Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- vii. In respect of Statutory Dues:
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues with the appropriate authorities applicable to it during the year.



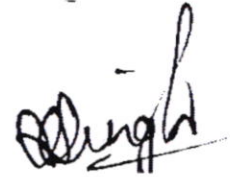
According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues as applicable were in arrears as at 31st March, 2018 for a period of more than six months from the date they became payable.

- b) According to the information and explanation given to us, and the records of the company examined by us, there are no dues of Income Tax or Sales Tax or Wealth Tax or Service Tax or Goods & Service Tax or Duty of Customs or Duty of Excise or Value Added Tax or Cess, which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the company does not have any loans or borrowings or outstanding dues from any financial institution or banks or any government or any debenture holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or no material fraud on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.



- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For, V K SINGH & ASSOCIATES
Chartered Accountants
Firm Regn. No. – 328399E



(CA. Vikas Kumar Singh)
Proprietor

Membership No.: 306325
UDIN: 21306325AAAABG1296

Place: Kolkata
Date: 21.06.2021



Annexure - B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MERICOGOLD TRADING PRIVATE LIMITED** ("the Company") as of 31st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

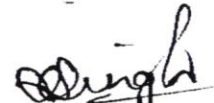
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

For, V K SINGH & ASSOCIATES
Chartered Accountants
Firm Regn. No. – 328399E




(CA. Vikas Kumar Singh)
Proprietor

Membership No.: 306325
UDIN: 21306325AAAABG1296

Place: Kolkata
Date: 21.06.2021

MERICOGOLD TRADING PRIVATE LIMITED

CIN- U52100WB2012PLC186402

BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As at 31.03.2021 (Amount in `)	As at 31.03.2020 (Amount in `)	As at 31.03.2019 (Amount in `)
ASSETS				
Non-current Assets				
Property, Plant and Equipment	-	-	-	-
Financial Assets				
Investments	2	1,01,37,901.44	1,39,89,790.50	1,42,15,007.36
Current Assets				
Financial Assets				
Cash and Cash Equivalents	3	28,79,182.58	4,81,003.93	1,50,295.70
Loans & Advances	4	86,86,882.00	66,75,500.00	66,76,240.00
Other Current Assets	5	76,119.00	42,451.00	42,533.00
TOTAL ASSETS		2,17,80,085.02	2,11,88,745.43	2,10,84,076.06
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	6	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00
Other Equity	7	8,85,189.02	6,61,576.43	5,96,885.06
Liabilities				
Non Current Liabilities				
Deferred Tax Liabilities (Net)	8	8,722.00	8,722.00	1,37,698.00
Current Liabilities				
Financial Liabilities				
Provisions	9	7,40,100.00	4,20,100.00	3,30,100.00
Income Tax Liabilities (Net)	10	1,46,074.00	98,347.00	19,393.00
TOTAL EQUITY & LIABILITIES		2,17,80,085.02	2,11,88,745.43	2,10,84,076.06
		(0.00)	0.00	(0.00)

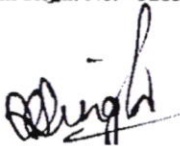
Corporate Information and Significant Accounting Policies

1

The accompanying notes form an integral part of the standalone financial statements.
As per our report of even date attached.

For, V K SINGH & ASSOCIATES

Chartered Accountant
(Firm Regn. No. - 328399E)



(CA. Vikas Kumar Singh)

Proprietor

Membership No.: 306325

UDIN:21306325AAAABG1296



For and on behalf of the Board
FOR MERICOGOLD TRADING PRIVATE LIMITED

manish dokania

(Manish Kumar Dokania)
DIRECTOR/AUTHORISED SIGNATORY
Director

DIN: 07650343

FOR MERICOGOLD TRADING PRIVATE LIMITED



DIRECTOR/AUTHORISED SIGNATORY

(Pawan Kumar)

Director

DIN: 00318035

Place: Kolkata

Date: 21.06.2021

MERICOGOLD TRADING PRIVATE LIMITED

CIN- U52100WB2012PLC186402

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

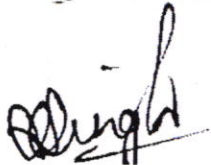
Particulars	Note No.	As at 31.03.2021 (Amount in `)	As at 31.03.2020 (Amount in `)
Income			
Revenue from operations		-	-
Other income	11	7,30,021.99	3,11,741.77
Total Income (I)		7,30,021.99	3,11,741.77
Expenses			
Employee benefit expense	12	3,85,000.00	1,75,000.00
Other expenses	13	73,682.40	1,07,582.40
Total Expenses (II)		4,58,682.40	2,82,582.40
Profit / (Loss) before Exceptional and tax		2,71,339.59	29,159.37
Exceptional Items		-	-
Profit / (Loss) before tax		2,71,339.59	29,159.37
Tax Expense			
Current Tax		47,727.00	98,347.00
Deferred Tax		-	(1,28,976.00)
		47,727.00	(30,629.00)
Profit/(Loss) for the year from Continuing Operations (A)		2,23,612.59	59,788.37
Other Comprehensive Income			
Items that will not be reclassified to profit or loss		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
		-	-
Total Comprehensive Income for the year		2,23,612.59	59,788.37
Earnings per Equity Share per Nominal Value of Share:- ` 10/-			
Basic		0.11	0.03
Diluted		0.11	0.03

Corporate Information and Significant Accounting Policies

1

The accompanying notes form an integral part of the standalone financial statements.
As per our report of even date attached.

For, V K SINGH & ASSOCIATES
Chartered Accountant
(Firm Regn. No. - 328399E)



(CA. Vikas Kumar Singh)
Proprietor
Membership No.: 306325
UDIN:21306325AAAABG1296



For and on behalf of the Board
FOR MERICOGOLD TRADING PRIVATE LIMITED

Manish Dokania

DIRECTOR AUTHORIZED SIGNATORY
(Manish Kumar Dokania)

Director

DIN: 07650343

FOR MERICOGOLD TRADING PRIVATE LIMITED



DIRECTOR AUTHORIZED SIGNATORY

(Pawan Kumar)

Director

DIN: 00318035

Place: Kolkata
Date: 21.06.2021

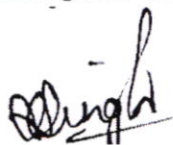
MERICOGOLD TRADING PRIVATE LIMITED**CIN- U52100WB2012PLC186402****CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2021**

PARTICULARS	As at 31.03.2021 (Amount in `)	As at 31.03.2020 (Amount in `)
Cash flow from operating activities		
Profit/ (Loss) before tax	2,71,339.60	29,159.36
Add/(Less) Non-cash effects on operating income		
Provisions for Tax	(47,727.00)	(98,347.00)
Earlier Year Tax	-	4,903.00
MAT Credit Entitlement	-	-
	2,23,612.60	(64,284.64)
Add/(Less) Non operating income		
Interest on Bond	(73,507.00)	-
Interest on Loan	(2,02,036.00)	(1,95,000.00)
(Profit)/Loss on Sale of Mutual Fund	2,21,193.50	(81,890.32)
	1,69,263.10	(3,41,174.96)
IndAS Adjustment for:		
Fair Value (Gain)/Loss on Investments	1,33,374.51	(34,653.45)
Operating profit before working capital changes	3,02,637.61	(3,75,828.41)
Adjustments for:		
(Increase)/Decrease in Current Assets	(33,668.00)	82.00
Increase/(Decrease) in Current Liabilities	3,67,727.00	1,68,954.00
Cash flow from/ (used in) operating activities	6,36,696.61	(2,06,792.41)
Income taxes paid	-	-
Net cash flow from/ (used in) operating activities (A)	6,36,696.61	(2,06,792.41)
Cash flows from investing activities		
Fair Value Gain/(Loss) on Investments	(1,33,374.51)	34,653.45
Profit/(Loss) on Sale of Mutual Fund	(2,21,193.50)	81,890.32
(Purchase)/Sale of investment in Unquoted Equity Shares	5,50,000.00	-
(Purchase)/Sale of investment in Mutual Funds	33,01,889.05	2,25,216.87
(Purchase)/Sale of investment in Debenture	-	-
Loans & Advances (given)/received of investment in Mutual Funds	(20,11,382.00)	740.00
Interest on Bond	73,507.00	-
Interest on Loan	2,02,036.00	1,95,000.00
Net cash flow from/(used in) investing activities (B)	17,61,482.04	5,37,500.64
Cash flows from financing activities		
Interest paid	-	-
Net cash flow from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	23,98,178.65	3,30,708.23
Cash and cash equivalents at the beginning of the year	4,81,003.93	1,50,295.70
Cash and cash equivalents at the end of the year	28,79,182.58	4,81,003.93
Components of Cash and Cash Equivalents:-		
Cash in Hand	28,45,595.58	4,62,716.93
With Banks on Current accounts	33,587.00	18,287.00
	0.00	(0.00)

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

For, V K SINGH & ASSOCIATES
Chartered Accountant
(Firm Regn. No. - 328399E)



(CA. Vikas Kumar Singh)
Proprietor
Membership No.: 306325
UDIN:21306325AAAABG1296

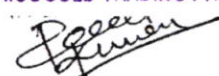


For and on behalf of the Board
FOR MERICOGOLD TRADING PRIVATE LIMITED
Manish Dokania

(Manish Kumar Dokania)
DIRECTOR/AUTHORISED SIGNATORY
Director

DIN: 07650343

FOR MERICOGOLD TRADING PRIVATE LIMITED



DIRECTOR/AUTHORISED SIGNATORY

(Pawan Kumar)

Director

DIN: 00318035

Place: Kolkata
Date: 21.06.2021

MERICOGOLD TRADING PRIVATE LIMITED

CIN - U52100WB2012PTC186402

NOTE NO.- 1

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2021

1. Corporate Information:

MERICOGOLD TRADING PRIVATE LIMITED (“the Company”) is a Public Limited Company incorporated and domiciled in India. The registered office of the Company is located at Kolkata, West Bengal.

2. Basis of preparation of standalone financial statements:

These standalone financial statements are prepared in accordance with Indian Accounting Standards (“Ind AS”), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (“the Act”) (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies Act (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issues thereafter.

Effective 1 April 2018, the Company has adopted all the Ind AS standards and the first time adoption was carried out in accordance with Ind AS 101, *First time adoption of Indian Accounting Standards* with April 1, 2018 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

Accounting policies have been consistently applied except where a newly issued Indian Accounting Standard is initially adopted or a revision to an existing Indian Standard requires a change in the accounting policy hitherto in use.

The standalone Ind AS financial statements are presented in Indian Rupees (“INR”) which is also the Company’s functional currency.

3. Summary of Significant Accounting Policies:

a) Use of Estimates & Judgements:

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed below.



Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

b) Property, Plant & Equipment:

The Company does not possess any property, plant and equipments during the year under review.

c) Depreciation:

Since the Company does not possess any depreciable property, plant and equipment, during the year under review, hence the provision of depreciation has not been made.

d) Financial Instruments:

Trade receivables are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the company becomes a party to the contractual provision of the instrument. All financial instruments are recognized initially at fair value.

On initial recognition, a financial asset is classified and measured at:

- Amortized cost;
- Fair value through other comprehensive income – debt investment
- Fair value through other comprehensive income – equity investment; or
- Fair value through profit and loss (FVTPL)

e) Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long-Term Investments.

f) Inventories:

Since the company is not engaged in any trading business, it does not have any inventory during the year under review.

g) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, balances with bank and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes.



h) Foreign Exchange Transactions:

The company has not entered into any foreign exchange transaction during the year under review.

i) Recognition of Income and Expenditure:

- Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company.
- All expenses are recognized on accrual basis.

j) Accounting for Taxes on Income:

Income tax expense comprises Current tax and Deferred tax. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rate and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized. Such assets as at each Balance Sheet date to reassess the reliability thereof.

Taxes on Income are determined as an amount of tax payable computed in accordance with the relevant provisions of the Income Tax Act, 1961.

Accounting for Taxes is done in accordance with Indian Accounting Standard 12 'Income Taxes' issued by the Institute of Chartered Accountants of India ("ICAI").

k) Borrowing costs:

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

The company has not incurred any borrowing cost during the year under review.

l) Earning Per Share: Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and



attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

m) Provisions:

A provision is recognized if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognized at the best estimate of the expenditure required to settle the present obligation at the reporting date.

n) Contingent Liabilities and Contingent Assets:

The provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

o) Previous Year Figures have been regrouped or rearranged wherever considered necessary.

p) Sundry Debtors, Loans & Advances and Sundry Creditors are subject to confirmation.

q) Related party Disclosures:

Information given in accordance with Indian Accounting Standards – 24.

(I) Related party relationship

(i) Enterprises over which key management personnel exercises significant influence or where common control exist.

- a) Scintilla Commercial & Credit Ltd. (Holding Company)
- b) Khetan Commerce Pvt. Ltd.
- c) Khetan Merchandise Pvt. Ltd.



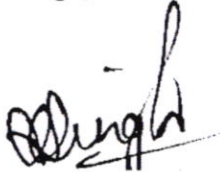
(ii) Key Management Personnel

- a) Manish Kumar Dokania (Director)
- b) Pawan Kumar (Director)
- c) Suraj Bhan Ray (Director)

(II) Transactions during the year with related parties: NIL

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

For, V.K. Singh & Associates
Chartered Accountants
(Firm Regn. No.- 328399E)



(CA. VIKAS KUMAR SINGH
Proprietor
Membership No.: 306325
UDIN:- 21306325AAAABG1296

For and on behalf of the Board

FOR MERICOGOLD TRADING PRIVATE LIMITED FOR MERICOGOLD TRADING PRIVATE LIMITED

manish dokania
(MANISH KUMAR DOKANIA)
DIRECTOR/AUTHORISED SIGNATORY
Director

DIN: 07650343

Pawan Kumar
(PAWAN KUMAR)
DIRECTOR/AUTHORISED SIGNATORY
Director

DIN: 00318035

Place: Kolkata
Date: 21.06.2021



MERICOGOLD TRADING PRIVATE LIMITED
CIN- U52100WB2012PLC186402

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

<i>(Amount in</i>			
2. Non-Current Investments	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
(A) Investments in Unquoted Equity Instruments (fully paid-up)			
Investment in other entities <i>(As per Annexure-"A")</i>	60,35,400.00	65,85,400.00	65,85,400
(B) Investments in Mutual Funds			
Investments carried at Fair Value through Profit and Loss <i>(As per Annexure-"B")</i>	41,02,501.44	74,04,390.50	76,29,607
	<u>1,01,37,901.44</u>	<u>1,39,89,790.50</u>	<u>1,42,15,007</u>
3. Cash and Cash Equivalents	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Cash and Bank Balances			
Balances with banks			
In Current Accounts- Bank of Baroda <i>(A/c No.- 05900200000884, IFSC:- BABR0CHITTA)</i>	28,45,595.58	4,62,716.93	1,47,668.70
Cash in hand <i>(as certified by the management)</i>	33,587.00	18,287.00	2,627.00
	<u>28,79,182.58</u>	<u>4,81,003.93</u>	<u>1,50,295.70</u>
4. Short Term Loans & Advances	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Unsecured, Considered Good			
Loan to others			
Manindra Metal Suppliers Private Limited	59,13,911.00	66,75,500.00	66,76,240.00
Reward Advisory Services Private Limited	27,72,971.00		
	<u>86,86,882.00</u>	<u>66,75,500.00</u>	<u>66,76,240.00</u>
5. Other Current Assets	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Balances with Statutory Authorities			
MAT Credit Entitlement (M/14)	2,733.00	2,733.00	2,733.00
MAT Credit Entitlement (M/15)	20,218.00	20,218.00	20,218.00
Advance Tax (M/21)	13,000.00	-	-
Tax Deducted at Source (M/19)	-	-	-
Tax Deducted at Source (M/20)	19,500.00	19,500.00	19,582.00
Tax Deducted at Source (M/21)	20,668.00	-	-
	<u>76,119.00</u>	<u>42,451.00</u>	<u>42,533.00</u>

6. Equity Share Capital

	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
AUTHORISED:			
20,00,000 Equity Shares of ` 10/- each	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00
ISSUED, SUBSCRIBED & PAID UP:			
20,00,000 Equity Shares of ` 10/- each fully paid-up	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00
	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00

6.1 Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31.03.2021		As at 31.03.2020		As at 31.03.2019	
	Nos.	Amount in `	Nos.	Amount in `	Nos.	Amount in `
At the beginning of the period	20,00,000	2,00,00,000	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Issued during the period:- Private Placements	-	-	-	-	-	-
Issued during the period:- Bonus Issue	-	-	-	-	-	-
Outstanding at the end of the period	20,00,000	2,00,00,000	20,00,000	2,00,00,000	20,00,000	2,00,00,000

6.2 Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share held and dividend, if any, proposed by the Board of Directors subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

6.3 The company has not issued any bonus shares or any shares for consideration other than cash.

6.4 Details of Shareholders holding more than 5% shares in the Company:

(Equity shares of ` 10 each fully paid)

Name of Shareholder	As at 31.03.2021		As at 31.03.2020		As at 31.03.2019	
	Nos.	% of Holding	Nos.	% of Holding	Nos.	% of Holding
Scintilla Commercial & Credit Ltd.	11,00,000	55.00%	11,00,000	55.00%	11,00,000	55.00%
Khetan Commerce Pvt. Ltd.	3,60,000	18.00%	3,60,000	18.00%	3,60,000	18.00%
Khetan Merchandise Pvt. Ltd.	4,40,000	22.00%	4,40,000	22.00%	4,40,000	22.00%



7. Other Equity

	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Surplus/(deficit) in the statement of profit and loss			
Balance as per last financial statements	6,61,576.43	5,96,885.06	1,48,97
Surplus/(deficit) for the year	2,71,339.59	29,159.37	6,04,92
Other Comprehensive Income	-	-	-
Net surplus/(deficit) in the statement of profit and loss	9,32,916.02	6,26,044.43	7,53,89
Add / (Less) : <u>Appropriations</u>			
Current Tax	(47,727.00)	(98,347.00)	(19,393
Deferred Tax	-	1,28,976.00	(1,37,698
Earlier Year Tax	-	4,903.00	5,119
MAT Credit Entitlement	-	-	(5,042
Total Other Equity	8,85,189.02	6,61,576.43	5,96,885

8. Deferred Tax Liabilities (Net)

	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Opening Balance	8,722.00	1,37,698.00	-
Charged/(Credited) to:-			
Profit & Loss	-	(1,28,976.00)	1,37,698.00
Other Comprehensive Income	-	-	-
(As per Annexure-"C")	8,722.00	8,722.00	1,37,698.00

9. Provisions

	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
Audit Fees Payable	5,100.00	5,100.00	5,100.00
Salary Payable	7,35,000.00	4,15,000.00	3,10,000.00
Others Payable	-	-	15,000.00
	7,40,100.00	4,20,100.00	3,30,100.00

10. Income Tax Liabilities (Net)

	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
<u>Payable to Statutory Authorities</u>			
Opening Balance	98,347.00	19,393.00	23,760.00
Add: Current Tax Payable for the year	47,727.00	98,347.00	19,393.00
Less: Taxes paid	-	19,393.00	23,760.00
	1,46,074.00	98,347.00	19,393.00



MERICOGOLD TRADING PRIVATE LIMITED
CIN- U52100WB2012PLC186402

Notes Forming Part of the Statement of Profit & Loss for the year ended 31st March, 2021

11. Other Income

(Amount in `)

	As at 31.03.2021	As at 31.03.2020
Long Term Capital Gain on Mutual fund	13,101.22	81,890.32
Long Term Capital Gain on sale of Shares	3,66,660.00	-
Short Term Capital Gain on Mutual fund	2,08,092.28	-
Interest on F.D.	73,507.00	-
Interest on Loan	2,02,036.00	1,95,000.00
Interest on Income Tax Refund	-	198.00
Fair value Gain on Financial Instruments classified as FVTPL (Net)	(1,33,374.51)	34,653.45
	<u>7,30,021.99</u>	<u>3,11,741.77</u>

12. Employee Benefit Expenses

	As at 31.03.2021	As at 31.03.2020
Salaries, Wages and Bonus	3,60,000.00	1,50,000.00
Staff Welfare	25,000.00	25,000.00
	<u>3,85,000.00</u>	<u>1,75,000.00</u>

13. Other expenses

	As at 31.03.2021	As at 31.03.2020
Bank Charges	382.40	342.40
Accounting Charges	30,000.00	30,000.00
Filing Fees	13,600.00	49,000.00
General Expenses	7,690.00	7,170.00
Printing & Stationery	7,220.00	6,450.00
Postage & Stamps	960.00	640.00
Telephone Expenses	2,850.00	3,460.00
Travelling Expenses	5,880.00	5,420.00
Payment to Auditor :	5,100.00	5,100.00
Statutory Audit Fees	<u>73,682.40</u>	<u>1,07,582.40</u>



MERICOGOLD TRADING PRIVATE LIMITED

CIN- U52100WB2012PTC186402

Investment in Unquoted Equity Instruments

<u>Sl. No.</u>	<u>Particulars</u>	<u>(Amount in `)</u>
{a}	Investment in other entities	
1	Basundhara Wholesellers Pvt Ltd	50,000.00
2	Bhagwati Wholesellers Pvt Ltd	50,000.00
3	Captain Vanijya Pvt Ltd	1,50,000.00
4	Equate Supplier Pvt Ltd	4,00,000.00
5	Harmony Vincom Pvt Ltd	4,00,000.00
6	Kuber Trexim Pvt Ltd	4,00,000.00
7	Master Tradecomm Pvt Ltd	2,28,000.00
8	Mateshwari Investment Advisory Pvt Ltd	1,50,000.00
9	Nature Dealcom (P) Ltd	1,60,000.00
10	Novel Finvest Pvt Ltd	1,30,000.00
11	Progressive Commodeal Pvt Ltd	4,27,400.00
12	Roplax Dealcomm (P) Ltd	5,88,000.00
13	Wallstreet Capital Markets Pvt Ltd	31,62,000.00
	Total	60,35,400.00