

**SCINTILLA COMMERCIAL & CREDIT LTD.**

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001  
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in  
CIN : L65191WB1990PLC048276, Corp. Off : "Jajodia Towers", 3, Bebtinck Street,  
4th Floor, Room No. D-8, Kolkata - 700 001, WB

Date: 6<sup>th</sup> February, 2023

To,  
The Secretary,  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

To,  
The Secretary,  
Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata-700001

Scrip Code - 538857

Scrip Code - 029467

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 6<sup>th</sup> February, 2023 had considered, approved and took on record the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022.

In this regard, enclosed please find herewith the followings:

- a) Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022 along with Limited Review Report.
- b) Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022 along with Limited Review Report.

The meeting commenced at 4:00 p.m. and concluded at 4.45 p.m.

For Scintilla Commercial & Credit Ltd

**PRIYANKA** Digitally signed by  
PRIYANKA MOHTA  
**MOHTA** Date: 2023.02.06  
16:56:33 +05'30'

**Priyanka Mohta**  
Company Secretary & Compliance Officer

*Encl: As above*

**SCINTILLA COMMERCIAL & CREDIT LIMITED**

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(Rs in Lacs)

Sl. No.	Particulars	For the quarter ended			Nine months ended		For the year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operation</b>						
	a. Interest Income	13.44	12.60	12.84	38.69	41.03	55.47
	b. Net Gain on Fair Value Changes	0.00	0.00	0.00	0.00	0.23	0.00
	c. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.52
	<b>Total Revenue from Operations</b>	<b>13.44</b>	<b>12.60</b>	<b>12.84</b>	<b>38.69</b>	<b>41.26</b>	<b>55.99</b>
2	<b>Other Income</b>	0.07	0.16	0.00	0.20	0.00	-
3	<b>Total Revenue (1+2)</b>	<b>13.51</b>	<b>12.76</b>	<b>12.84</b>	<b>38.90</b>	<b>41.26</b>	<b>55.99</b>
4	<b>Expenses</b>						
	a. Finance cost	1.81	1.62	0.96	5.00	0.96	2.52
	b. Net Loss on Fair Value Changes	0.03	0.82	0.46	0.85	0.00	27.54
	c. Impairment on Financial Instruments	1.19	0.61	8.17	3.61	7.03	0.00
	d. Employee benefits expense	1.81	1.90	3.24	6.17	7.30	8.61
	e. Listing fees	0.00	0.41	0.00	3.95	3.54	3.54
	f. Depository charges	0.01	0.00	0.01	1.19	1.07	1.72
	g. Professional charges	0.17	0.85	0.57	1.27	0.99	1.49
	h. Office expenses	0.90	0.00	0.01	0.90	0.10	0.19
	i. Conveyance	0.23	0.22	0.10	0.63	0.14	0.19
	j. Other Expenses	0.00	0.40	0.75	1.29	2.18	3.53
	<b>Total Expenses</b>	<b>6.14</b>	<b>6.83</b>	<b>14.28</b>	<b>24.87</b>	<b>23.31</b>	<b>49.33</b>
5	<b>Profit / (Loss) before exceptional items and tax (3 - 4)</b>	<b>7.37</b>	<b>5.93</b>	<b>(1.44)</b>	<b>14.03</b>	<b>17.96</b>	<b>6.67</b>
6	<b>Exceptional Items-(Expense)/Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before tax (5 ± 6)</b>	<b>7.37</b>	<b>5.93</b>	<b>(1.44)</b>	<b>14.03</b>	<b>17.96</b>	<b>6.67</b>
8	<b>Tax Expense</b>						
	a) Current Tax	1.95	1.94	1.92	4.44	5.27	1.48
	b) Tax adjustment of Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	(0.30)	(0.20)	(0.89)	(0.91)	(0.43)	0.13
	<b>Total Tax Expense</b>	<b>1.65</b>	<b>1.74</b>	<b>1.03</b>	<b>3.53</b>	<b>4.84</b>	<b>1.61</b>
9	<b>Profit / (Loss) for the period (7 ± 8)</b>	<b>5.72</b>	<b>4.19</b>	<b>(2.47)</b>	<b>10.50</b>	<b>13.11</b>	<b>5.05</b>
10	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	10.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	2.08
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income (a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7.92</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>5.72</b>	<b>4.19</b>	<b>(2.47)</b>	<b>10.50</b>	<b>13.11</b>	<b>12.97</b>
12	<b>(a) Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>
13	<b>Earnings Per Share (Not annualised)</b>						
	(a) Basic	0.06	0.04	(0.02)	0.10	0.13	0.05
	(b) Diluted	0.06	0.04	(0.02)	0.10	0.13	0.05

**Notes**

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 06, 2023 respectively. The Statutory Auditors of the Company have carried out a limited review of the results for quarter and nine months ended December 31, 2022.
- These results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company's Primary business segments are reflected based on the principal business carried out i.e. Investments and Finance. All other activities of the Company revolve around the main business. The risk and returns of the business of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 108).
- Other Comprehensive income/(loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income/(loss). These items will not be reclassified to profit or loss. However the company does not have any reportable income under this head
- The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- Previous quarter and period ended figures have been regrouped/reclassified, wherever found necessary, to confirm to the current quarter/period ended/year end presentation.
- The above unaudited Financial Results of the Company are available on the Company's website www.scintilla.co.in and also on the website of BSE Limited (www.bseindia.com), where the shares of the Company is listed.

For and on behalf of the Board  
Scintilla Commercial & Credit Limited

**SCINTILLA COMMERCIAL & CREDIT LTD.**

Jitendra Kumar Goyal  
Managing Director  
DIN 00468744

Place : Kolkata  
Date: 06-02-2023



**Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results of Scintilla Commercial & Credit Limited for the Quarter and Nine Months ended December 31, 2022, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended**

**Review Report to the Board of Directors of Scintilla Commercial & Credit Limited**

- 1) We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Scintilla Commercial & Credit** (the 'Company') for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: C.K. Chandak & Co**  
**Chartered Accountants**  
**ICAI Firm Registration Number: 326844E**

*Chandak*

**CA. Chandra Kumar Chandak**  
**(Proprietor)**

**Membership No - 054297**

**UDIN: 23054297BQWKXR9186**

**Place: Kolkata**

**Date: February 06, 2023**



**SCINTILLA COMMERCIAL & CREDIT LIMITED**

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(Rs in Lacs)

Particulars	For the quarter ended			Nine months ended		Previous year ended
	31.12.2022 (Unaudited)	30.09.2022 Unaudited	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
<b>Revenue from Operation</b>						
a. Interest Income	13.44	12.60	12.84	38.69	41.03	55.47
b. Net Gain on Fair Value Changes	0.00	0.00	0.00	0.00	0.23	0.00
c. Other Operating Income						0.52
<b>Total Revenue from Operations</b>	<b>13.44</b>	<b>12.60</b>	<b>12.84</b>	<b>38.69</b>	<b>41.26</b>	<b>55.99</b>
<b>Other Income</b>	<b>0.07</b>	<b>0.16</b>		<b>0.20</b>	<b>0.23</b>	<b>6.11</b>
<b>Total Revenue (1+2)</b>	<b>13.51</b>	<b>12.76</b>	<b>12.84</b>	<b>38.90</b>	<b>41.49</b>	<b>62.11</b>
<b>Expenses</b>						
a. Finance cost	1.91	1.62	0.96	5.00	0.96	2.52
b. Net Loss on Fair Value Changes	0.03	1.01	0.46	0.36	0.00	24.33
c. Impairment on Financial Instruments	1.19	0.61	8.17	3.61	7.03	0.00
d. Employee benefits expense	1.81	1.90	3.24	6.17	7.30	13.44
e. Listing fees	0.00	0.41	0.00	3.95	3.54	3.54
f. Depository charges	0.01	0.00	0.01	1.19	1.07	1.72
g. Professional charges	0.17	0.85	0.57	1.27	0.99	1.49
h. Office expenses	0.90	0.00	0.01	0.90	0.10	0.19
i. Conveyance	0.23	0.22	0.10	0.63	0.14	0.21
j. Other Expenses		0.40	0.75	1.29	2.19	4.20
<b>Total Expenses</b>	<b>6.14</b>	<b>7.02</b>	<b>14.28</b>	<b>24.38</b>	<b>23.32</b>	<b>51.65</b>
<b>Profit / (Loss) before exceptional Items and tax (3 - 4)</b>	<b>7.37</b>	<b>5.75</b>	<b>(1.44)</b>	<b>14.52</b>	<b>18.18</b>	<b>10.46</b>
<b>Exceptional Items-(Expense)/Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit / (Loss) before tax (5 ± 6)</b>	<b>7.37</b>	<b>5.75</b>	<b>(1.44)</b>	<b>14.52</b>	<b>18.18</b>	<b>10.46</b>
<b>Tax Expense</b>						
a) Current Tax	1.95	1.94	1.92	4.44	5.27	2.18
b) Tax adjustment of Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
c) Deferred Tax	(0.30)	(0.20)	(0.89)	(0.91)	(0.43)	0.68
<b>Total Tax Expense</b>	<b>1.65</b>	<b>1.74</b>	<b>1.03</b>	<b>3.53</b>	<b>4.84</b>	<b>2.86</b>
<b>Profit / (Loss) for the period (7 ± 8)</b>	<b>5.72</b>	<b>4.00</b>	<b>(2.47)</b>	<b>10.98</b>	<b>13.33</b>	<b>7.60</b>
<b>Other Comprehensive Income</b>						
(a) (i) Items that will not be reclassified to profit or loss						10.00
(ii) Income tax relating to items that will not be reclassified to profit and loss						2.08
(b) (i) Items that will be reclassified to profit or loss						-
(ii) Income tax relating to items that will be reclassified to profit and loss						-
<b>Other Comprehensive Income (a+b)</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.92</b>
<b>Total Comprehensive Income for the period (9+10)</b>	<b>5.72</b>	<b>4.00</b>	<b>(2.47)</b>	<b>10.98</b>	<b>13.33</b>	<b>15.52</b>
<b>Net Profit/(Loss) for the period attributable to:</b>						
Owners of the Company	5.72	4.00	(2.47)	10.77	13.23	6.46
Non Controlling interests	-	0.00	-	0.22	0.10	1.15
<b>Other Comprehensive Income for the period attributable to:</b>						
Owners of the Company	-	-	-	-	-	7.92
Non Controlling interests	-	-	-	-	-	-
<b>Total Comprehensive Income for the period attributable to:</b>						
Owners of the Company	5.72	4.00	(2.47)	10.77	13.23	14.38
Non Controlling interests	-	0.00	-	0.22	0.10	1.15
<b>(a) Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>	<b>1002.78</b>
<b>Earnings Per Share (Not annualised)</b>						
(a) Basic	0.06	0.04	(0.02)	0.11	0.13	0.08
(b) Diluted	0.06	0.04	(0.02)	0.11	0.13	0.08

**Notes**

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 06, 2023 respectively. The Statutory Auditors of the Company have carried out a limited review of the results for quarter and nine months ended December 31, 2022.
- These Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Consolidated Financial Results of the Company include audited results of two subsidiary companies - Jaimatarani Merchants Pvt Ltd and Mericogold Trading Pvt Ltd. The Company holds 55.55% of Equity share capital (having voting rights) in each of the above mentioned subsidiaries.
- The Company's & its Subsidiary's primary business segments are reflected based on the principal business carried out i.e. Investment and Finance. All other activities of the Company revolve around the main business. The risk returns of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Ind AS 108 ("Operating Segments") and thus, segment reporting under Regulation 33 of SEBI (LODR) Regulations, 2015 is not applicable.
- Other Comprehensive income / (loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income / (loss). These items will not be reclassified to profit or loss. However the company and its subsidiaries does not have any reportable income under this head for the results under review
- The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- Previous quarter and period ended figures have been regrouped/reclassified, wherever found necessary, to confirm to the current quarter/period ended/year end presentation.
- The above unaudited Consolidated Financial Results of the Companies are available on the Company's website www.scintilla.co.in and also on the website of BSE Limited (www.bseindia.com), where the shares of the Company is listed.

For and on behalf of the Board  
SCINTILLA COMMERCIAL & CREDIT LTD.

(Itendra Kumar Goyal)  
Managing Director  
DIN 00469744

Place : Kolkata  
Date: 06-02-2023



**Independent Auditor's Review Report on the Consolidated Unaudited Financial Results of Scintilla Commercial & Credit Limited for the Quarter and Nine Months ended December 31, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended**

**Review Report to the Board of Directors of Scintilla Commercial & Credit Limited**

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Scintilla Commercial & Credit Limited** (the "Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
- 4) We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33(8) of the Regulations, to the extent applicable



**The Statement includes the results of the following entity;**

- 1) Jaimatarani Merchants Private Limited and;**
- 2) Mericogold Trading Private Limited**

5) Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended ) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the interim financial information in respect of two Subsidiaries (as mentioned in para 4 above), whose interim financial information before consolidation adjustments reflects total revenues of Rs 1.16 Lakh and Rs Nil , total net profit after tax of Rs 1.15 Lakh and Rs (0.67) Lakh and total comprehensive income of Rs 1.15 Lakh and Rs (0.67) Lakh, for the quarter and nine months ended December 31, 2022 respectively, as considered in the Statement.

The unaudited interim financial information of these above two Subsidiaries have not been reviewed by their auditors and have been furnished to us by the Holding Company's Management. Our Conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such management certified unreviewed interim financial information and procedures performed by us as stated in paragraph 4 above.

Our Conclusion is not modified in respect of these matters.

**For C.K. Chandak & Co**  
**Chartered Accountants**  
**Firm Regn. No. 326844E**



**CA. Chandra Kumar Chandak**  
**(Proprietor)**

**Membership No – 054297**

**UDIN: 23054297BGWKRZ54580**

**Place: Kolkata**

**Date: February 06, 2023**

