

Quarterly Compliance Report on Corporate Governance

Name of the Company: Scintilla Commercial & Credit Limited

Quarter ending on: 30.09.2015

	Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
<b>II.</b>	<b>Board of Directors</b>	49 (II)		
(A)	Composition of Board	49 (IIA)	Yes	
(B)	Independent Directors	49 (IIB)	Yes	
(C)	Non-Executive Directors' Compensation & Disclosure	49 (IIC)	Yes	
(D)	Other provisions as to Board and Committee	49 (IID)	Yes	
(E)	Code of Conduct	49 (IIE)	Yes	Will be complied in the next Annual Report
(F)	Whistle Blower Policy	49 (IIF)	Yes	
<b>III.</b>	<b>Audit Committee</b>	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIIB)	Yes	
(C)	Powers of Audit Committee	49 (IIIC)	Yes	
(D)	Role of Audit Committee	49 (IIID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV.</b>	<b>Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V.</b>	<b>Subsidiary Companies</b>	49 (V)	Yes	
<b>VI.</b>	<b>Risk Management</b>	49 (VI)	Yes	
<b>VII.</b>	<b>Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII.</b>	<b>Disclosures</b>	49 (VIII)		
(A)	Related Party Transactions	49 (VIII A)	Yes	
(B)	Disclosures of Accounting Treatment	49 (VIII B)	Yes	
(C)	Remuneration of Directors	49 (VIII C)	Yes	
(D)	Management	49 (VIII D)	Yes	
(E)	Shareholders	49 (VIII E)	Yes	
(F)	Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (VIII F)	N.A.	No money has been raised
<b>IX.</b>	<b>CEO / CFO Certification</b>	<b>49 (IX)</b>	Yes	Will be complied in the next Annual Report
<b>X.</b>	<b>Report on Corporate Governance</b>	<b>49 (X)</b>	Yes	Will be complied in the next Annual Report
<b>XI.</b>	<b>Compliance</b>	<b>49 (XI)</b>	Yes	Will be complied in the next Annual Report

Date: 06.10.2015

Place: Kolkata

  
**Jitendra Kumar Goyal**  
 Managing Director